

Sample Budgets

<i>Category</i>	Current Budget		Retirement Budget	
	<i>Monthly</i>	<i>Yearly</i>	<i>Monthly</i>	<i>Yearly</i>
Rent/Mortgage	\$1,000.00	\$12,000.00	\$0.00	\$0.00
Property Taxes	\$600.00	\$7,200.00	\$600.00	\$7,200.00
Personal Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00
Heating/Air Conditioning	\$150.00	\$1,800.00	\$150.00	\$1,800.00
Healthcare	\$25.00	\$300.00	\$100.00	\$1,200.00
College Expenses	\$1,000.00	\$12,000.00	\$0.00	\$0.00
Electric/Gas Service	\$200.00	\$2,400.00	\$150.00	\$1,800.00
Car Gas	\$250.00	\$3,000.00	\$200.00	\$2,400.00
Groceries	\$1,000.00	\$12,000.00	\$700.00	\$8,400.00
Restaurants	\$400.00	\$4,800.00	\$600.00	\$7,200.00
Entertainment	\$250.00	\$3,000.00	\$400.00	\$4,800.00
Clothing	\$250.00	\$3,000.00	\$250.00	\$3,000.00
Grooming (Hair, Nails, etc.)	\$200.00	\$2,400.00	\$100.00	\$1,200.00
Household Items	\$40.00	\$480.00	\$25.00	\$300.00
Decorating	\$100.00	\$1,200.00	\$100.00	\$1,200.00
Home Entertainment	\$200.00	\$2,400.00	\$300.00	\$3,600.00
Tickets to Events	\$350.00	\$4,200.00	\$500.00	\$6,000.00
Federal Income Taxes	\$2,000.00	\$24,000.00	\$750.00	\$9,000.00
State Income Taxes	\$300.00	\$3,600.00	\$50.00	\$600.00
Local Income Taxes	\$80.00	\$960.00	\$10.00	\$120.00
Government Fees	\$50.00	\$600.00	\$50.00	\$600.00
Sporting Equipment	\$50.00	\$600.00	\$0.00	\$0.00
Hobbies	\$200.00	\$2,400.00	\$300.00	\$3,600.00
Lessons (Dance, Music, etc.)	\$100.00	\$1,200.00	\$0.00	\$0.00
Total	\$8,795.00	\$105,540.00	\$5,335.00	\$64,020.00